Friends of Sylvan Beach

Privileges and Responsibilities of Membership in the Sylvan Beach Resort Company

Approved by the SBRC Board of Directors on Jan 12, 2025

We live and vacation in a very special place at Sylvan Beach, and what comes with such a luxury is the opportunity to live and play in close proximity with many people who have different lifestyles and personal preferences.

With the increase in the number of shares of Sylvan Beach Resort Company held in the name of multiple individuals and the name of trusts, limited liability companies, and corporations (entities), and questions regarding the use of Sylvan Beach property and amenities, the Board has adopted and publishes the following use and restriction guidelines.

The Sylvan Beach Resort Company reserves the rights of ownership to all of its properties. They also reserve the right to withdraw this membership if it in any way prevents a Shareholder from enjoying these same privileges or is in any way abused.

This membership level is limited to 35 per year. Returning members and immediate family of Shareholders have priority.

FRIENDS of Sylvan Beach

- 1. Shall be reserved for person(s) occupying a cottage outside of Sylvan Beach who wish to participate in social activities and enjoy the Sylvan Beach activities.
- 2. Shall apply for a non-transferable membership per dwelling, which requires an SBRC Shareholder sponsor, and approval by the SBRC Board of Directors.
- 3. Will pay an annual membership fee set by the Board of Directors commensurate with an activities fee and abide by SBRC rules as they relate to their privileges.
- 4. Friends and occupants dwelling within a single cottage may use all beaches, and sports facilities (tennis courts, basketball courts, playfield, playground equipment, etc.), participate in the youth programs, and may enjoy the activities planned by the Resort. This access is not afforded to their renters
- 5. Friends shall not be eligible for Sylvan Beach shoreline boating equipment, docking, or mooring privileges.
- 6. Friends shall have exclusive use for private parties of any of the facilities when arranged through the Activities Chair under current fees and regulations set for such use.
- 7. Are not eligible to attend the Resort Company annual meeting.

As a Friends of Sylvan member, I understand the privileges of membership and agree to follow the	
Sylvan Beach Resort Company Bylaws, Policies, and Rules.	
Signature	Date
Signature	Date

This document may in no way be interpreted to override the intent of the By-laws and Articles of Association of the Sylvan Beach Resort Company.

SYLVAN BEACH RESORT COMPANY

FRIENDS OF SYLVAN Application

Cell Phone:
<u>Age</u>
eh Resort Company shareholders
n Resort Company snareholders
<u>Email</u>
If the Friends of Sylvan membership in the Sylvan ation. Ompany Bylaws, Policies and Rules when present at.
Date:

Email a scan of the signed document to sylvanbeachmi@gmail.com.